

103^D CONGRESS
1ST SESSION

S. 360

To amend the Internal Revenue Code of 1986 to extend the deduction for health insurance costs of self-employed individuals for an indefinite period, and to increase the amount of such deduction.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 16 (legislative day, JANUARY 5), 1993

Mr. DORGAN introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend the deduction for health insurance costs of self-employed individuals for an indefinite period, and to increase the amount of such deduction.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That (a) paragraph (1) of section 162(l) of the Internal
4 Revenue Code of 1986 (relating to special rules for health
5 insurance costs of self-employed individuals) is amended
6 by striking “25 percent” and inserting “the applicable
7 percentage”.

1 (b) Paragraph (6) of section 162(l) of such Code is
 2 amended to read as follows:

3 “(6) APPLICABLE PERCENTAGE.—For purposes
 4 of paragraph (1)—

In the case of taxable years beginning in calendar year:	The applicable percentage is:
1992 or 1993	25 percent
1994 or 1995	50 percent
1996 or thereafter	100 percent.”.

5 (c) Paragraph (2) of section 110(a) of the Tax Exten-
 6 sion Act of 1991 is hereby repealed.

7 (d) The amendments made by this section shall apply
 8 to taxable years ending after June 30, 1992.

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